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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
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Week ended December 1

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices on most classes of livestock declined this week. Decreased cattle receipts at most midwest markets tended to minimize to a certain extent the bearish effect exerted by sharp price declines in the carlot dressed meat trade, but even so, live prices worked lower. Slaughter steers sold steady to 75¢ lower while heifers were steady to 50¢ lower. The number of slaughter steers and heifers sold out of first hands at the seven markets totaled 88,500 head compared 101,500 a year ago. The average weight of slaughter steers at the seven markets was 1113#, nine pounds under a year ago. Slaughter cows and feeder cattle and calves sold mostly steady. Barrows and gilts were mostly 50¢-$1.00 lower. Slaughter lambs also sold 50¢-$1.00 lower.

SLAUGHTER CATTLE AND CALVES - Prices on slaughter steers and heifers worked lower for the second consecutive week, as lower wholesale dressed beef prices more than offset any bullish influence curtailed receipts may have had. The twelve market receipts of 205,000 head were the smallest for a non-holiday week since early August. Slaughter steers closed steady to 75¢ lower and heifers steady to 50¢ lower. Below normal supplies at mid-week stimulated trading and prices strengthened, but not sufficiently to offset the early week declines. Cows were mostly steady, except 50¢ lower at St. Louis and St. Paul. Bulls closed fully steady and vealers strong to $1.00 higher. A slight increase was noted in the supply of short-fed slaughter steers and heifers,with loadlots grading better than average-Choice scarce at most markets and consequently such kinds found the most dependable demand. Cows comprised 12 percent of the twelve market receipts, compared 11 percent the previous week. Feeder cattle and calves made up 24 percent of the run.

Slaughter steers: In Chicago fifteen loads Prime 1200-1375# brought $32.25-32.50 with bulk high-Choice and Prime 1150-1400# going from $31.00-32.00. Bulk Choice over the area $28.00-30.00 with loadlots over 1200# up to $31.00 in Chicago. Good brought $25.50-27.50; Standard and low-Good $23.00-25.25.

Slaughter heifers: In Chicago few loads high-Choice and Prime 975-1050# cashed at $29.50 with one load Prime 1060# $30.00. Bulk Choice over the area brought $27.00-29.00; Good $23.50-27.00; Standard and low-Good $21.00-24.00.

Cows: Utility and Commercial closed at $13.50-16.00, few head to $16.50; Canner and Cutter largely $11.00-14.00.

FEEDER CATTLE AND CALVES - Marketings of feeder cattle and calves were fairly liberal as November drew to a close. Fully 6,000 Canadians were included in receipts at Sioux City and a sizeable percent of the feeder classes at St. Paul were of Canadian origin. Good and Choice grades made up a large percent of the over-all supplies at terminal markets. In fairly active trading prices generally were well maintained on a steady basis. At Kansas City calves closed steady to 50¢ lower but other classes on that market sold steady to 25¢ higher. At Fort Worth prices were 50¢-$2.00 higher and at Oklahoma City and Wichita ruled steady to 50¢ higher. Although slaughter steer and heifer prices weakened somewhat this week, prices still were $3.00-4.00 higher than a year ago and at levels encouraging to feeder buyers. In addition the need for cattle to glean stalk fields,and in some areas desire for cattle to graze wheat pastures, gave further impetus to the good demand which has characterized trading throughout the season.

Feeder steers: Good and Choice 800-1050#, largely $24.00-27.50, few Good down to $23.00. Few loads Choice 800-875# $27.75-28.25; Choice 1000-1025# $26.25-26.50. Few sales Choice 550-661# $30.00-30.50, other Choice and mixed Good and Choice 550-750# ranged $25.50-29.50. Medium to average-Good 550-750# sold $20.00-25.00.

Feeder heifers: Few loads Choice and mixed-Choice and Fancy 550-675# $26.75-27.00; bulk Good and Choice 550-750# $23.00-26.50, few partly fattened 750-800# $25.00-25.50.

Feeder calves: Many Choice 300-500# steers $31.75-36.00; few loads Choice and mixed Choice and Fancy $36.50-38.00, one load 347# $39.00. Good and Choice steer calves ranged $25.00-32.00. Choice 300-500# heifers largely $28.00-30.00, few loads $30.50-31.00 and two loads Choice 368-432# $32.00.

HOGS - Terminal Markets - Supplies at twelve leading terminals at 415,000 head, was largest volume in a year and an increase of more than 100,000 over the previous week when there was a holiday. This large movement, along with lower prices for pork products, spelled sharply lower prices for hogs. Downturns on barrows and gilts as a rule measured 50¢-$1.00, although St. Joseph and Kansas City reported instances of only 25¢ downturns. Sows generally were 50¢-$1.00 lower, Omaha reporting extremes of $1.25 and Sioux City as much as $1.50. Along with the increase in receipts, tonnage was enlarged by heavier average weights at some points. Supplies were predominantly No. 1-3 grades weighing 210-250# but there was a substantial rise in No. 2-3 grade hogs weighing 250-300#. Sows comprised 11 percent of the 8 market receipts.

Barrows and gilts: At the close U. S. 1-2, 190-230# sold at $17.00-17.50, at eastern Corn Belt markets and $16.35-16.75 in the western part of the area. At eastern Corn Belt markets closing sales No. 1-3, 180-240#

were at $16.25-17.00, mostly $16.50-17.00 with 240-300# at $14.50-16.25. In the western part of the area No. 1-3, 180-240# brought $16.00-16.50, few down to $15.75.

Sows: At the close No. 1-3, 270-400# brought $13.50-15.00, with 400-500# of No. 2-3 grade at $12.50-14.25.

Feeder pigs were steady to 25¢ lower at Sioux City and mostly 50¢ lower at St. Paul. Choice 130-160# at Sioux City sold at $14.50-15.75, and Choice 120-160# at St. Paul brought $15.00-15.50.

Interior Iowa-Southern Minnesota receipts totaled 371,000 compared with 337,000 in the holiday shortened period last week and 397,000 in the full marketing week a year earlier. U. S. 1-3 200-250# butchers comprised bulk of receipts with some increase in heavier weights. Sows estimated 9 percent of receipts. Prices bent downward on most days with a slow wholesale pork trade a bearish influence. For the week, barrows and gilts 40-50¢ lower. Sows under 400# 40-50¢ lower, heavier weights 50-75¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, $15.50-16.25, small volume No. 1-2 $16.25-16.50.

Sows: U. S. 1-3 270-400#, $13.50-15.00, few No. 1-2 270-300#, $15.00-15.35; No. 2-3 400-550# $12.00-14.15.

Interior Illinois - Receipts totaled 110,700, compared 115,900 last week and 96,600 a year ago. Demand fair. For the week, barrows and gilts sold 25-50¢ lower, most decline on weights over 230#. Sows closed 25-75¢ off.

Barrows and gilts: On Friday U. S. 1-3, 190-230# $16.00-16.75, mostly $16.25-16.65; No. 1-2 200-220# $16.75-17.25; No. 1-3 180-190# 230-250# $15.50-16.25.

Sows: U. S. 1-2, 280-330# $14.50-15.00, few $15.75. No. 1-3 300-400# $13.50-14.50; No. 2-3 400-500# $12.50-13.50; No. 2-3 500-600# $11.75-12.50.

SHEEP AND LAMBS - Receipts at the major terminals totaled 104,000 head compared with 78,000 during the holiday shortened period last week, and 127,000 last year. Dull demand and sharply lower dressed lamb prices influenced lower live prices. Slaughter lambs closed 50¢-$1.00 lower, however, St. Joseph held steady and Fort Worth was steady to $1.00 higher. Slaughter ewes were steady to 25¢ higher. Feeder lambs sold steady to 50¢ higher.

Wooled slaughter lambs: Choice and Prime 80-115# $18.00-20.50, with 94-112# at Denver at $20.80-21.10, and at St. Joseph 80-105# $20.50-22.00 early in week. Choice, and mixed Good and Choice 70-115# $17.00-20.00, while Choice to $20.70 at Denver.

Shorn slaughter lambs: Choice and Prime No. 2 to fall shorn pelts 85-110# $17.50-20.25, latter price at St. Joseph for fall shorn pelts. Choice and mixed Good and Choice 75-119# $16.50-19.75, No. 1 pelts 91-105# $20.00-20.20 at Denver.

Slaughter ewes: Cull to Good wooled and shorn $3.50-7.50, few to $8.00 at St. Joseph.

Feeder lambs: At Denver Fancy 63-97# $19.20-20.05. At other markets Choice to Fancy 50-90# $16.00-19.25, mostly $17.00-19.00; Good and Choice 40-85# $13.50-18.00.

Interior Iowa-Southern Minnesota area receipts totaled 20,700 head, compared with 14,200 during the holiday shortened period last week and 25,100 a year ago. Lower dressed lamb prices proved to be a bearish influence in the live market and slaughter lambs sold steady to 50¢ lower with most decline on Choice and Prime grades. The scant supply of slaughter ewes sold mostly steady.

Slaughter lambs: Most Choice and Prime 85-110# wooled and No. 2 to fall shorn pelts delivered $18.00-18.50 late, few lots high-yielding $18.75-19.00. Good and Choice $16.00-18.00. Choice and Prime No. 1 to full wooled with specified weighing conditions $19.00-20.00, load wooled with guaranteed yield $20.25 early.

Slaughter ewes: Cull to Good wooled and shorn $3.00-5.50, mostly $3.50-5.00.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers and heifers fairly active, strong to 50¢ higher with most sales calling for late December through February delivery. Feeder cattle limited, prices strong to 50¢ higher. Slaughter lambs steady in California and steady to 25¢ higher in Utah. Note: Unless otherwise stated, all sales for delivery within 10 days.

Slaughter steers: California, Arizona and Utah, 280 Choice 1050# $28.00; 15,550 mostly Choice 900-1175# $26.75-27.75 current through March; 6,900 Good and Choice 900-1175# $26.00-26.75 current through March; 8,400 mostly Good 900-1175# $25.00-26.50 current through March; 2,600 Standard and Good 800-1050# $24.50-25.50; 1,500 mostly Standard 900-1100# $23.50-24.50.

Slaughter heifers: California and Arizona, 220 Choice 850-875# $26.75; 3,500 Choice 750-1000# $25.50-26.50 current through February; 350 Good and Choice 840-1000# $25.00-25.50. Utah, 45 Choice 947# $26.85; 40 Good and Choice 875# $25.60. Note: Unless otherwise stated, slaughter cattle net weight f.o.b. feedlot after 4 or 5 percent shrink.

Feeder cattle: Steers, 100 Good and Choice 335# calves $28.50 after overnight stand; 1,300 mostly Good 625-945# $24.75-25.00 partly fattened; 220 Good 650-675# $25.00 off green chop with 4 percent shrink; 1,100 mostly Good 750-800# $24.50 with 4 percent shrink. Heifers, 100 Choice 600-625# $24.00. Mixed steers and heifers: 650 Choice 340-475# calves, steers $28.00-29.50, heifers $26.00-27.50. Note: Unless otherwise stated, sales feeders net weight after none to 3 percent shrink depending on distance to weighing point.

Slaughter lambs: California and Utah - 350 Choice and Prime 102# wooled $20.50; 8,800 Choice 98-107# No. 1 to fall shorn $19.50-20.00. Choice 95-100# shearing lambs $19.50. Note: Unless otherwise stated, lambs overnight stand or 4 percent shrink.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading slow, slaughter steers sold steady to weak, heifers steady to 25¢ lower. Feeder cattle steady. Confirmed sales slaughter lambs early in the period steady, but no test of late trading available.

Slaughter steers: Colorado, 1,650 Choice 1025-1200# $29.00-30.00, 120 reached $30.15; 500 high-Good and Choice 1400-1450# $28.50; 300 mixed Good and Choice 1000-1175# $28.00-29.00.

Slaughter heifers: Colorado, 4,100 Choice 875-1000# $28.25-28.85, liberal share $28.50-28.75; 550 mixed Good and Choice 850-975# $27.25-28.25. All slaughter cattle delivered to packing plants with 4 percent shrink. 750 Choice 975-1025# $28.00-28.60 f.o.b. feedlot with 4 percent shrink.

Feeders: Kansas, 440 mostly Choice 775-800# steers $25.50; 200 Choice 750# mixed steers and heifers $25.00, January delivery. Colorado, 250 Good and Choice 650-775# steers $24.00-26.00; 675 Choice 400-460# calves, steers $30.00-32.00, heifers $27.50-30.50. All feeder cattle and calves sold with none to 3 percent shrink, depending on distance to weighing point.

Sheep and lambs: Colorado, Choice and Prime wooled slaughter lambs 95-110# $20.50-21.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers steady, instances 25¢ higher, feeders steady. Slaughter lambs steady to mostly 50¢ higher; slaughter ewes strong to mostly $1.00 higher; feeder lambs active, steady to 50¢ higher.

Slaughter cattle: 3 loads Choice, 1100-1225# steers $27.50-28.25; 26 loads Good and Choice 950-1150# $26.00-27.50; bulk Good 800-1050# $24.25-26.25. 40 loads mostly Good, 625-950# heifers $24.00-25.75; 12 loads Good 600-700# $25.25.

Feeders: 170 Good and mostly Choice 550-750# steers $24.00-25.75; 165 Medium and mostly Good 700-750# $22.00-23.00; 350 Good and Choice 450-525# $27.00; 300 mostly Good 375-450# steers $25.50-26.00. Around 150 mostly Good 425-450# heifers $24.15-24.25; 1,950 Medium and mostly Good 350-450# $22.50-23.50.

Sheep: 7,100 Good and mostly Choice 81-95# slaughter lambs with No. 1-2 pelts $17.00-17.75; 1,500 Choice, few Prime, 92-95# with No. 1 pelts $17.75-18.50.

Feeder lambs: 4,000 Good and Choice 60-80# $15.00-16.50 including 300 shorn No. 1-2 pelts at $15.00.

Amarillo Area - Trading on slaughter steers and heifers slow, steers steady to 50¢ higher; heifers steady to 25¢ higher. Prices on feeders holding fully steady to strong.

Slaughter cattle: 145 Good, few Choice 1000# steers $27.00; 50 Standard 700# $23.50; 350 Good and Choice 875-950# heifers $26.75-27.00; 400 Good, 650-850# $25.00-25.25.

Feeders: 100 Good and Choice 500# $28.00; 190 Medium and Good 460# $23.50; January-March delivery: 1,030 Choice and Fancy 650-800# $26.50-27.00; 1,500 mixed Good and Choice 650-800# $24.50-25.50; 390 Good 575-600# $23.50; 300 Choice 550-650 heifers $25.00; 200 Choice 650# $23.00.

OREGON AND WASHINGTON - Slaughter cattle active, firm, some sales heifers 50¢ higher. Feeders steady to strong. Slaughter lambs steady, some sales 50¢ higher. Slaughter cattle f.o.b. feedlot 4 percent shrink unless otherwise stated.

Slaughter steers: Washington, 980 mostly Choice 1000-1150# $27.25-28.00; 180 Good and Choice 1050-1800# $26.75-27.00; 250 Standard and Good 1100-1200# $23.00-23.75. Oregon, 70 Choice 1100-1150# $28.25 delivered.

Slaughter heifers: Washington, 120 Choice 900# $26.50 f.o.b; 335 mostly Choice 825-900# $25.50-26.00 f.o.b. Oregon, 35 mostly Choice 850# $26.50 delivered guaranteed 60 percent yield; 270 Choice 875# $26.00-26.25 f.o.b.

Feeders: Washington, 300 Choice 380-390# $28.00; 235 Choice 836-1000# steers $24.50, heaviest f.o.b. 4 percent shrink and 10# dock.

Slaughter lambs: Washington, 900 Choice wooled and shorn No. 1 to fall pelts 90-102# $18.50-19.65; 840 Choice 105-110# wooled and shorn $18.25-19.25; 150 Choice and Fancy feeders 85# $16.50. Oregon, 350 Choice 100-105# No. 3 pelts delivered $19.75-20.50; 150 Choice 93-94# fall pelts $19.25 delivered. 2,500 Choice and Fancy feeders 95# $18.75.

MONTANA AND NORTHERN WYOMING - Trading slow, feeder cattle and calves steady; slaughter lambs 50¢ lower, feeder lambs and ewes steady. Unless otherwise stated, all sales f.o.b. ranch 3 percent shrink on feeder cattle and calves and sheep and lambs 4 percent.

Slaughter steers: Montana, 200 Choice 1250-1300# for January 1 delivery $26.00 with 3 percent shrink.

Feeder calves: Montana and Wyoming, 400 Choice and Fancy 400-450# calves, steers $30.00-31.00, heifers $28.00-29.00.

Stock cows: Montana, total of 400 mostly Choice 3-6-year-olds $200.00-220.00 per head.

Slaughter lambs: Wyoming, 2,000 mostly Choice 100-110# late last week: Wooled lambs $20.00 delivered to midwest packing plant; shorn lambs, with No. 2 pelts, $19.00 delivered.

Feeders: Montana, 300 Choice 87# ewe lambs $18.00. Wyoming: 1,000 Choice and Fancy 70-90# $17.50, overnight stand.

Breeding ewes: Montana, 900 Good quality aged ewes $7.50 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961
Chicago	29,232	33,324	162	413	48,550	40,854	4,648	7,524
Denver	6,659	8,773	761	930	7,346	6,239	7,814	17,884
Fort Worth	4,653	7,687	1,409	1,485	1,363	1,299	11,267	9,837
Indianapolis ..	6,840	6,878	426	399	29,476	30,163	5,007	3,015
Kansas City ...	17,077	20,083	1,789	1,793	19,763	20,940	4,023	5,607
Oklahoma City .	8,138	9,448	2,458	2,491	3,433	3,860	975	1,336
Omaha	37,256	37,503	2,416	2,159	67,712	62,556	11,791	14,028
St. Joseph	14,022	15,556	604	683	31,763	35,782	5,737	8,298
St. Louis NSY .	13,014	13,336	1,454	1,704	57,441	56,752	6,213	6,581
Sioux City	30,756	34,521	11,228	6,231	56,616	60,063	7,658	11,313
Sioux Falls ...	11,801	11,860	789	516	27,030	30,227	13,498	15,341
So. St. Paul ..	25,855	26,326	10,729	11,319	64,253	72,653	25,794	26,717
Total	205,303	225,295	34,225	30,123	414,746	421,388	104,425	127,481
" Nov. 24, 1962	185,854		35,289		312,697		78,391	

		Dec. 1, 1962	Nov. 24, 1962	Dec. 2, 1961
INTERIOR IOWA AND SOUTHERN MINNESOTA -	Hogs	371,000	337,000	397,000
	Sheep	20,700	14,200	25,100
INTERIOR ILLINOIS -	Hogs	110,700	115,900	96,600

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month	
	Nov.29 1962	Nov.22 1962	Nov.30 1961	Oct. 1962	Oct. 1961
Steers - 1001# up	516	144	506	1,499	2,021
901-1000	1,236	1,232	1,755	6,194	9,740
801-900	3,214	2,823	4,006	16,986	23,175
701-800	4,542	4,951	4,355	40,793	49,428
501-700	8,259	9,902	8,389	84,292	87,051
Total steers 10 markets....	17,767	19,052	19,011	149,764	171,415
Av. wt. " " "	722#	701#	732#	692#	706#
Av. cost* " " "	$25.69	$26.00	$23.34	$25.67	$23.28
" " " Chicago	25.46	24.43	23.57	25.86	23.13
" " " Kansas City...	25.92	26.08	23.02	25.38	22.97
" " " Omaha	26.51	27.87	24.18	26.83	24.57
" " " S. St. Paul...	21.60	22.37	20.70	23.84	21.40
" " " Sioux City....	27.02	27.24	24.52	26.63	24.06
" " " Denver	26.71	26.83	23.48	25.81	23.92
" " " Ft. Worth	25.44	23.81	21.71	24.20	22.01
" " " Oklahoma City.	26.09	24.90	23.11	24.17	22.14
" " " S. St. Joseph.	24.57	24.74	22.65	24.49	22.52
" " " St. Louis NSY.	23.90	24.32	21.89	23.98	21.51
Total calves - 10 markets..	26,370	38,309	18,586	168,246	154,446
" heifers " "	4,655	4,307	3,144	31,939	29,540
" cows " "	2,193	2,662	2,921	7,216	9,341

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S.St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Feeders													
Nov. 30, 1962	2	49	19	12	15	36	10	10	35	80	68	60	75
Nov. 23, 1962	2	50	18	9	15	38	10	10	40	80	64	65	70
Dec. 1, 1961	2	46	14	12	10	28	15	12	40	70	72	53	45
Slaughter cows													
Nov. 30, 1962	4	13	12	10	20	6	25	20	30	15	10	15	12
Nov. 23, 1962	4	13	8	9	18	6	20	20	30	15	12	14	15
Dec. 1, 1961	4	10	11	10	15	6	20	14	20	15	12	15	20

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Nov. 29 1962	Nov. 30 1961	Nov. 29 1962	Nov. 30 1961	Nov. 29 1962	Nov. 30 1961	Nov. 29 1962	Nov. 30 1961
				CHICAGO				
Prime.....	2,142	3,289	10.1	13.6	1,243	1,242	31.58	27.28
Choice.....	14,542	14,959	68.6	61.8	1,152	1,161	29.89	26.14
Good.....	3,711	5,124	17.5	21.2	1,100	1,078	28.21	24.79
Standard.....	564	580	2.7	2.4	1,009	1,041	25.26	22.96
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	228	259	1.1	1.0	1,033	1,076	22.97	20.73
All grades.....	21,187	24,211			1,147	1,151	29.62	25.92
				OMAHA				
Prime.....	163	332	1.3	2.1	1,232	1,185	29.90	25.86
Choice.....	6,227	7,959	48.3	50.7	1,103	1,133	28.54	24.82
Good.....	5,622	6,360	43.6	40.6	1,102	1,087	26.83	23.67
Standard.....	787	923	6.1	5.9	1,114	1,096	23.57	21.35
Utility.....	97	115	.7	.7	1,003	1,055	21.79	20.07
All grades.....	12,896	15,689			1,104	1,113	27.47	24.16
				SIOUX CITY				
Prime.....	--	445	--	3.0	--	1,230	--	25.86
Choice.....	7,388	8,793	64.4	59.6	1,131	1,156	28.63	24.98
Good.....	3,781	4,628	33.0	31.4	1,082	1,092	27.20	24.05
Standard.....	261	600	2.3	4.1	1,036	1,096	24.52	22.49
Utility.....	36	278	.3	1.9	1,158	1,076	22.70	21.05
All grades.....	11,466	14,744			1,112	1,135	28.06	24.56
				KANSAS CITY				
Prime.....	42	4	.9	.1	1,200	1,150	30.44	26.00
Choice.....	1,607	1,465	32.7	24.5	1,130	1,113	29.26	25.13
Good.....	2,852	3,487	58.0	58.4	1,075	1,082	27.24	23.89
Standard.....	315	544	6.4	9.1	1,102	1,058	23.83	22.13
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	98	473	2.0	7.9	1,007	1,053	21.73	19.83
All grades.....	4,914	5,973			1,094	1,085	27.63	23.73
				ST. LOUIS NSY				
Prime.....	7	12	.2	.3	1,207	1,052	31.00	27.00
Choice.....	871	902	24.2	20.9	1,059	1,054	28.78	25.57
Good.....	2,240	2,382	62.2	55.2	1,017	1,039	27.05	24.21
Standard.....	378	912	10.5	21.1	972	955	23.90	22.60
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	106	108	2.9	2.5	964	974	21.40	19.97
All grades.....	3,602	4,316			1,021	1,023	27.02	24.09
				S. ST. JOSEPH				
Prime.....	--	47	--	.7	--	1,032	--	26.50
Choice.....	2,682	3,042	42.5	45.6	1,098	1,125	28.90	24.90
Good.....	3,224	3,069	51.0	46.0	1,065	1,083	26.84	23.51
Standard.....	409	476	6.5	7.1	1,118	1,092	22.74	21.86
Utility.....	--	39	--	.6	--	1,078	--	19.78
All grades.....	6,315	6,673			1,082	1,102	27.45	24.04
				DENVER				
Prime.....	--	26	--	1.9	--	1,194	--	26.25
Choice.....	504	1,010	53.9	69.1	1,129	1,156	29.37	25.29
Good.....	423	369	45.2	25.0	1,101	1,097	27.08	24.14
Standard.....	8	39	.9	2.8	1,033	1,077	22.00	21.19
Utility.....	--	18	--	1.2	--	1,200	--	20.58
All grades.....	935	1,462			1,116	1,140	28.29	24.84

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle Dec. 1 1962	Cattle Dec. 2 1961	Calves Dec. 1 1962	Calves Dec. 2 1961	Hogs Dec. 1 1962	Hogs Dec. 2 1961	Sheep and lambs Dec. 1 1962	Sheep and lambs Dec. 2 1961
Boston, New York City Area	12,096	13,156	9,571	10,469	39,053	47,158	34,295	37,303
Baltimore, Philadelphia	9,497	9,739	1,967	1,992	31,078	33,190	4,178	4,801
Cin., Cleve., Detroit, Indpls .	19,909	19,411	4,445	1,568	150,183	127,344	13,646	7,549
Chicago Area	13,077	15,764	8,091	10,148	61,306	46,125	16,484	7,371
St. Paul- Wisc. Areas	29,364	31,631	22,507	27,148	139,591	141,496	19,381	26,341
St. Louis Area	11,361	11,657	1,629	1,863	73,693	86,181	5,537	5,808
Sioux City-So. Dakota Area	27,124	33,408	--	--	134,306	138,267	12,642	15,392
Omaha Area	38,763	38,217	163	113	103,820	112,660	17,483	19,671
Kansas City	13,987	14,798	--	--	48,798	46,932	--	--
Iowa - So. Minnesota	33,319	35,733	10,983	11,837	346,928	370,272	35,102	44,760
Lou'l, Evan'l.Nash'l. Mph's ...	6,776	6,492	3,369	3,204	56,739	54,125	--	--
Georgia, Florida, Ala. Area ...	9,700	10,724	3,528	4,718	33,697	29,408	--	--
St. Jo'ph. Wichita, Okla. City.	18,015	19,774	683	1,074	58,978	61,072	7,836	10,567
Ft. Worth, Dallas, San Antonio.	10,068	9,770	3,903	3,628	19,291	23,447	23,884	24,567
Denver, Ogden, Salt Lake City .	22,941	23,580	101	184	19,563	16,738	45,067	45,492
Los Angeles, San Fran. Areas ..	24,997	28,834	1,700	1,266	31,738	36,337	30,109	36,616
Portland, Seattle, Spokane	8,868	8,773	315	256	17,541	20,196	6,552	9,096
Total	309,862	331,461	72,955	79,468	1,366,303	1,390,948	272,196	295,334
Accumulation to date	15,219,592	15,111,254	2,886,417	3,043,063	53,408,212	52,157,711	12,546,291	12,931,853

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef Number	Beef Prod.	Veal Number	Veal Prod.	Pork (excl. lard) Number	Pork (excl. lard) Prod.	Lamb and mutton Number	Lamb and mutton Prod.	Total meat prod.	Total lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Dec. 1, 1962.....	395	231.9	115	12.5	1,565	231.9	295	13.9	490.2	--
Nov. 24, 1962.....	345	201.5	80	8.7	1,305	191.8	250	11.8	413.8	--
Nov. 10, 1962 1/.....	425	--	111	--	1,565	--	301	--	--	45.6
Dec. 2, 1961 1/.....	404	242.2	118	13.1	1,584	225.8	317	15.1	496.2	50.8
Percentage change from:										
Nov. 24, 1962	14	15	44	44	20	21	18	18	18	--
Dec. 2, 1961	- 2	- 4	- 3	- 5	- 1	3	- 7	- 8	- 1	--

Week ended	Average weight (lb.) Cattle Live	Cattle Dressed	Calves Live	Calves Dressed	Hogs Live	Hogs Dressed 2/	Sheep and lambs Live	Sheep and lambs Dressed	Lard yield per 100 lb.
Dec. 1, 1962.....	1030	587	195	109	249	148	99	47	--
Nov. 24, 1962.....	1025	584	195	109	247	147	99	47	--
Nov. 10, 1962.....	1015	573	200	112	245	146	98	47	--
Dec. 2, 1961.....	1050	600	197	111	244	143	100	48	13.2

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago Dec. 1 1962	Chicago Dec. 2 1961	Kansas City Dec. 1 1962	Kansas City Dec. 2 1961	Omaha Dec. 1 1962	Omaha Dec. 2 1961	Denver Dec. 1 1962	Denver Dec. 2 1961	North Portland Dec. 1 1962	North Portland Dec. 2 1961
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	30.70	26.95	--	--	29.90	26.10	--	--	--	--
	1100-1300	31.68	27.32	--	--	30.42	26.20	--	--	--	--
Choice	900-1100	29.55	26.12	29.08	25.50	28.75	25.28	29.55	25.30	28.38	25.88
	1100-1300	30.35	26.12	29.38	25.12	29.00	25.28	29.55	25.30	28.12	25.50
Good	900-1100	27.70	24.50	26.48	24.00	26.32	23.58	26.90	23.68	26.50	24.50
Standard		24.95	22.45	23.48	21.50	24.12	21.88	--	21.62	22.50	21.75
Heifers -											
Choice	700-900#	28.20	24.90	27.58	24.38	27.60	24.40	28.15	23.98	26.62	24.12
Good	600-800	--	--	25.08	23.00	24.88	22.85	--	--	25.00	22.75
Standard		23.78	21.32	21.90	20.88	22.50	20.62	--	20.00	20.75	19.75
Cows -											
Commercial		15.62	15.68	16.52	16.38	16.38	16.05	--	--	--	--
Utility		15.36	15.02	15.88	15.35	14.95	15.10	15.62	15.70	15.00	15.00
Cutter		13.65	14.02	13.88	14.30	13.70	13.88	14.25	14.55	12.50	13.00
Canner		12.18	12.50	12.00	12.72	12.75	12.75	12.50	13.40	10.38	11.75
Bulls - Yrlgs. excl.											
Commercial		18.82	17.75	17.00	18.00	18.08	17.75	--	--	--	--
Utility		18.80	19.08	17.25	18.25	17.90	17.62	18.75	18.75	19.00	19.00
Calves - 250-500#											
Choice		--	--	23.75	22.00	--	--	--	--	--	--
Good		--	--	22.00	20.75	--	--	--	--	--	--
Standard		--	--	19.25	18.75	--	--	--	--	--	--
Vealers - 150-250#											
Choice		--	--	25.00	24.50	25.00	24.00	--	--	29.50	29.00
Good		--	--	23.50	22.00	23.25	22.25	--	--	27.50	26.50
Standard		--	--	20.50	19.00	21.00	19.75	--	--	24.50	22.50
Feeder cattle and calves											
Steers - 500-800#											
Fancy		--	--	29.62	--	30.25	--	30.50	--	--	--
Choice		--	26.50	28.95	25.75	29.00	26.12	29.00	26.50	25.50	--
Good		26.00	24.50	26.40	24.25	26.18	24.50	25.75	23.00	23.50	22.00
Heifers - 500-750#											
Choice		--	--	25.50	23.50	26.25	24.00	26.75	24.50	--	--
Good		--	--	23.88	20.62*	24.12	20.75*	23.50	20.50*	21.00	--
Calves -											
Steer -											
Fancy 300-550#		--	--	32.65	--	35.75	--	34.00	--	28.75	--
Choice " "		--	--	30.90)	27.75	33.25)	29.00	31.75)	29.25	27.00)	24.50
Good 300-500#		--		27.65)		28.38)		27.75)		26.00)	
Heifer - 300-500#											
Fancy		--	--	28.40	--	31.00	--	--	--	--	--
Choice		--	--	26.90)	25.00	29.25)	26.25	29.50)	27.25	24.50)	21.62
Good		--		24.35)		25.62)		26.50)		22.00)	

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.28	17.01	--	--	17.07	16.76	15.98	15.68	17.47	17.02	16.31	15.92	16.42	16.01	17.11	16.50
200-220	17.40	17.01	16.19	15.78	17.13	16.78	16.74	16.04	17.59	17.04	16.64	16.22	16.64	16.14	17.13	16.58
220-240	16.88	16.76	16.11	15.69	16.81	16.70	16.74	16.06	17.29	16.91	16.64	16.16	16.62	16.08	16.85	16.38
U. S. No. 2 & 3																
200-220	16.88	16.42	15.90	15.44	16.75	16.36	16.20	15.62	16.95	16.58	16.14	15.76	16.12	15.76	--	--
220-240	16.52	16.36	15.83	15.38	16.35	16.24	16.18	15.62	16.84	16.52	16.06	15.71	16.12	15.76	--	--
240-270	16.18	16.05	15.43	15.12	16.10	16.04	15.95	15.60	16.45	16.28	15.80	15.54	15.95	15.62	15.95	15.85
U. S. No. 1, 2 & 3																
200-220	17.05	16.64	16.00	15.50	16.82	16.52	16.40	15.86	17.26	16.80	16.30	15.89	16.41	15.94	16.83	16.45
220-240	16.70	16.48	15.92	15.49	16.58	16.45	16.40	15.84	17.04	16.74	16.24	15.86	16.41	15.92	16.63	16.22
240-270	16.25	16.21	15.50	15.20	16.28	16.07	16.05	15.65	16.63	16.46	16.08	15.72	16.17	15.77	16.18	16.00
Sows - U.S.1,2 & 3																
270-330	--	--	14.94	14.44	15.02	14.70	14.75	14.42	15.20	15.15	14.78	14.40	14.82	14.68	14.90	14.45
330-400	14.55	14.15	14.28	13.94	14.65	14.32	14.30	14.08	14.75	14.50	14.36	13.92	14.58	14.22	14.23	13.88
U.S.2-3 400-550	13.60	13.32	13.25	13.04	13.82	13.48	13.84	13.50	14.15	14.05	13.88	13.42	14.10	13.60	13.55	13.18

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	16.68	15.88	16.33	15.72	--	--	17.38	17.20	--	--	16.82	16.70	18.31	17.75	18.44	17.41
200-220	16.65	15.98	16.41	15.90	16.35	15.80	17.44	17.20	--	16.44	16.82	16.70	18.31	17.75	18.69	17.44
220-240	16.50	15.92	16.36	15.92	16.35	15.80	17.27	17.12	--	16.44	16.82	16.70	--	--	18.44	17.38
U. S. No. 2 & 3																
200-220	16.10	15.70	16.28	15.65	16.02	15.50	17.20	17.00	--	--	16.22	16.05	--	--	18.00	16.81
220-240	16.08	15.55	16.26	15.65	16.02	15.50	16.94	17.00	16.25	--	16.22	16.05	--	--	17.88	16.81
240-270	15.75	15.25	15.80	15.54	15.58	15.20	16.44	16.87	16.25	15.62	15.78	15.55	--	--	17.25	16.25
U. S. No. 1, 2 & 3																
200-220	16.10	15.72	16.36	15.78	16.18	15.68	17.22	17.17	16.75	16.03	16.40	16.20	18.00	17.62	--	--
220-240	16.08	15.55	16.34	15.78	16.18	15.68	16.98	17.17	16.75	16.16	16.40	16.20	--	17.38	--	--
240-270	15.80	15.30	16.01	15.54	15.78	15.37	--	--	16.62	16.09	--	--	--	--	--	--
Sows - U.S.1, 2 & 3																
270-330	14.70	14.42	14.71	14.28	--	--	15.02	15.00	16.04	14.58	13.32	13.20	--	--	15.50	15.25
330-400	14.32	13.80	14.28	13.98	14.52	13.92	14.48	14.50	15.92	14.58	12.70	12.70	--	--	14.50	14.50
U.S.2-3 400-550	13.65	13.30	13.70	13.42	13.82	13.20	13.78	13.45	15.42	14.50	12.08	12.20	--	--	13.00	13.25

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	Eight mkts. com-bined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	Dec. 1, 1962	16.67	16.45	16.17	16.17	16.01	16.15	15.99	16.92	16.28
	Nov. 24, 1962	16.80	16.73	16.29	16.32	16.25	16.28	16.21	17.10	16.48
	Dec. 2, 1961	16.31	16.26	15.72	15.69	15.60	15.71	15.44	16.62	15.86
Sows	Dec. 1, 1962	13.52	14.09	14.33	14.00	13.87	14.09	13.80	14.08	13.92
	Nov. 24, 1962	14.10	14.53	14.57	14.41	14.39	14.50	14.15	14.38	14.36
	Dec. 2, 1961	13.45	13.72	13.79	13.65	13.49	13.74	13.38	13.80	13.61
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	Dec. 1, 1962	233	231	242	243	242	236	232	232	236
	Nov. 24, 1962	232	228	240	239	239	233	228	228	233
	Dec. 2, 1961	231	225	230	235	236	229	232	227	231
Sows	Dec. 1, 1962	454	435	444	441	435	425	423	467	438
	Nov. 24, 1962	444	431	428	444	436	422	412	457	434
	Dec. 2, 1961	443	435	417	437	436	404	428	474	436
NUMBER OF HEAD -										
Barrows and gilts	Dec. 1, 1962	38364	48987	17652	56597	48350	27609	49243	25279	312081
	Nov. 24, 1962	25501	42541	14855	45089	34190	23501	32545	20127	238349
	Dec. 2, 1961	31512	49357	18444	52745	52741	31474	52612	24022	312907
Sows	Dec. 1, 1962	4353	4864	1666	8035	5833	2916	8030	3304	39001
	Nov. 24, 1962	3018	3967	1195	5802	4363	2261	5292	3007	28905
	Dec. 2, 1961	3628	4316	1803	6734	5113	2959	6182	3633	34368
SOWS -				Percentage of total						
	Dec. 1, 1962	10	9	9	12	11	10	14	12	11
	Nov. 24, 1962	11	8	7	11	11	9	14	13	11
	Dec. 2, 1961	10	8	9	11	9	9	11	13	10

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Dec. 1, 1962	$18.35	$17.05	$1.30
Nov. 24, 1962	18.48	17.32	1.16
Dec. 2, 1961	18.18	16.64	1.54

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.
2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.
3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Dec. 1, 1962	16.67	107.7	15.5
Nov. 24, 1962	16.80	108.0	15.6
Dec. 2, 1961	16.31	110.8	14.7

1/ Weighted average. 2/ Simple average.

BOSTON WOOL MARKET REVIEW

Trading was slow in the Boston wool market as supplies were limited. Demand continued good for combing wools and prices were steady to firm. Small lots of woolen wools and noils sold steady. Activity in the Territory states and Texas was very slow and trading was limited in the native states as supplies were scarce.

Midweek cables from Australia showed prices firm with Japan and the Continent active and Great Britain supporting. The Cape markets were very strong due to a shortage of combing wools and an upward trend for short wools, with France, the United States and England dominating. The New Zealand markets were strong while the South American markets remained dormant.

Fleece Wools - Good length medium grade lambs wool bulk 56/58s sold at 90¢ clean basis.

Territory Wools - Graded 64s good French combing and staple California wool sold at $1.30 clean basis on a core test.

Texas Wools - Activity in Texas was very dull with only small lots of fall wool moved around 98¢-$1.00 clean basis, delivered East.

Mohair - Sales of mohair were insufficient to establish quotations.

Foreign Wools - Trade in spot foreign wools remained slow. A greasy shorn Australian 60/64s fleece wool sold for shipment around $1.19 clean basis, American yield, duty paid while a greasy B.A. November clip for combing use sold for shipment around 66¢ clean basis, in bond. Cabled reports at week's end follow with combing wools converted to clean U.S. oil-combed yields and short wools to scouring yields, in bond.

Australia
Oil-combed

62	-$1.18
78	- 1.16
78A	- 1.12
432	- 1.03
433	- .97
434	- .93
435	- .88

New Zealand
Oil-combed

86	- 88¢
93	- 86¢
834	- 83¢
100	- 80¢
107	- 77¢
114	- 76¢
128	- 75¢

South Africa
Scoured Yields

22	-$1.14
27	- 1.04
28	- .99
32	- .97
33	- .93

South Africa
Oil-combed

7	-$1.24
8	- 1.23
12	- 1.19
47	- 1.23
48	- 1.21
52	- 1.17
53	- 1.16
17	- 1.15

Montevideo Super Skirted Wools - 60/64s $1.05-1.07, 60s 99¢-$1.01, 60/58s 97¢-98¢, 58/56s 95¢-96¢, 56/50s 92¢-94¢.

Carpet Wools - Occasional small lots of carpet wools for sampling purposes were sold this week. Greasy Buenos Aires Nov. 2nd clip wools were offered around 66¢/67¢, fleeces around 67¢/68¢, a cordoba blend at 66¢ and 36/40s lambs wool around 65¢. Greasy New Zealand carpet fleeces at 74½¢, early shorn wool at 74¢ and 702/3 crutchings at 65¢, all clean wool fibers present for immediate shipment. Approximately 5,398 bales of Pakistan/India carpet wools including 1,164 Afghanistan wools will be offered at Liverpool on December 5.

Woolen Wools - Sales follow:

Scoured Pulled Domestic
56/58s 2-3" lt.stain 90¢

Scoured Shorn Domestic
Bulk 58s 2-3" lt.stain and gray 80¢

Scoured Pulled Foreign
N.Z. 50s 2½-3½" choice White $1.11/1.12

Scoured Shorn Foreign
Bulk 56s Aust. ave.stain pieces 90¢

Noils

Clear 70s Aust.nobles 95¢
Clear 64s Aust.nobles 86¢/87¢
Good style 64s Aust.nobles 82¢
Clear 58/60s Aust.nobles 82¢
Super clear 70s Aust.Schlums 72¢
Def.64s Aust.Schlums 52¢
Clear 62s B.A. Schlums 57¢

Wool Tops - Trading was moderately active this week as prices held stable. Quotes follow:

Warp Aust. D/C		Warp Dom. D/C
70s	- $1.97	$1.97 N
64s	- 1.84	1.82 N
62s	- 1.77	1.77 N
60s	- 1.70	1.67 N
58/60s	- 1.62	1.62 N
Oil-combed		Territory
58/60s	- $1.60	$1.60
56s	- --	1.56 N
50/56s	- 1.50	1.54 N

Fleece
--
$1.54 N
1.52 N
(N - Nominal)

CLOSING FUTURES QUOTATIONS - November 29, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

December wool tops - $1.691B
March wool tops - 1.683B
64s grade - 2.55" minimum length
December wool - - $1.313B
March wool - 1.284T
64s grade - 2½" average stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to $1.00 lower; cow beef weak to $1.00 lower; veal and calf steady to $2.00 higher with sales at New York steady to strong. Lamb prices were steady to $2.00 lower, mostly $1.00 off. Pork loins were steady to $3.50 lower; Boston butts $1.00-4.00 lower; spareribs and fresh skinned hams steady to $1.00 higher. However, all pork was steady to $2.00 higher at Baltimore.

Kosher dressed steer forequarters sold $1.00-1.50 lower. Kosher lamb, veal and calf sold steady.

Supplies of fresh meat were mostly normal, except lamb above normal at Washington, while veal and calf was slightly below normal at some points. Beef was moderately active at the several markets, but chucks were generally slow moving and sold lower for the second consecutive week. Hinds, rounds and ribs moved quite readily. Veal and calf was active over all with good outlet for carcasses and cuts. Demand for lamb was only fair, except fairly broad at Baltimore. Pork moved well at Baltimore. However, at other centers Boston butts were draggy, spareribs and fresh skinned hams fairly active, loins rather slow. There was a small carry-over of beef and lamb at New York, Philadelphia and Baltimore.

CHICAGO - Steer and heifer beef sold steady to 50¢ lower, veal $1.00 higher, lamb steady, pork loins 8-16# $2.50-3.00 lower; Boston butts 4-8# $3.50 lower, spareribs 3# down 50¢-$1.00 higher.

Fresh meat in about normal volume for the period. Steer and heifer beef graded mostly Good and Choice, lamb largely Choice.

Carcass beef trade was a dull affair on each session. Arm and squarecut chucks and loins were slow with chucks lower compared to closing sales the previous week. Rounds and particularly ribs enjoyed good clearance but very little price change took place. Veal trade was moderately active, all grades and weights advancing. Carcass lamb and all primal cuts were generally in fair demand, although forequarter meat slowed somewhat late. Spareribs fairly active, pork loins and butts slow, loins following lower trend on each session, current quotations lowest since the last week in May.

PACIFIC COAST - Carcass steer, heifer and cow beef sold steady to 50¢ higher. Calf and veal were steady to $1.00 higher in California, veal $1.00-2.00 higher in the Portland-Seattle area. Lamb was steady to $1.00 lower in California, mostly steady in the Northwest. Fresh pork sold steady to $3.00 lower with most downturn in Portland and Seattle, loins $1.00-3.00 lower in those areas. Cured pork was mostly steady except smoked hams $1.00-2.00 higher and sliced bacon steady to $2.00 lower in the Northwest.

Normal supplies of most meats were generally adequate for a fairly good demand. Demand for beef cuts centered mainly on loins, rounds and chucks except in Los Angeles where ribs had brisk movement.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was rather poor and trading slow on steer and heifer beef. Improved demand late in the week erased part of the early decline. Supplies were normal. Steer beef sold 50¢-$2.00 lower, mostly 50¢ to $1.00 lower with Choice grade showing the most decline. Heifer beef was 50¢-$1.50 lower, mostly 50¢ to $1.00 off. Cow beef was steady to 75¢ higher. Clearance was incomplete at some shipping centers.

Fully normal supplies of lamb met rather poor demand and trading was slow as prices declined sharply. Carcass lamb sold from $1.00-3.00 lower with some carcasses weighing over 55# $5.00 lower at Denver. Clearance was nearly complete.

Supplies of pork products were liberal and trading was slow under only fair demand. Pork loins sold from $2.50-3.50 lower with the extreme $4.00 lower at Philadelphia. Pork butts sold $1.50-3.50 lower, mostly around $2.00 off. Fresh hams were steady to $1.00 lower at Chicago but steady to $1.00 higher at Omaha and Philadelphia. Pork carcasses at New York and Philadelphia sold steady to 25¢ lower. Clearance was near complete on pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961	Dec. 1 1962	Dec. 2 1961
Steer beef -									
Prime	700-800#	51.50	44.50	--	--	--	--	--	--
Choice	600-700	48.75	44.00	47.38	42.25	44.88	40.88	44.75	40.06
	700-800	49.50	43.50	47.44	41.50	43.75	39.62	43.25	38.40
Good	500-600	46.50	42.50	46.00	41.00	43.62	39.62	42.50	39.25
	600-700	47.00	43.00	46.00	41.00	42.75	38.62	42.00	38.50
Heifer beef -									
Choice	500-600#	--	--	46.00	40.75	43.00	39.75	43.50	39.88
	600-700	--	--	46.00	40.75	42.75	39.25	43.19	39.06
Good	500-600	--	--	44.50	39.50	41.75	38.00	--	--
Veal -									
Prime	90-120#	60.00	59.00	53.75	53.12	--	--	--	--
Choice	90-120	49.00	50.50	50.25	48.25	--	--	--	--
Good	90-120	46.50	44.50	45.75	43.75	56.00	52.25	--	--
Lamb -									
Prime	45-55#	43.00	41.00	41.88	39.50	42.62	37.50	43.38	38.75
Choice	45-55	43.00	41.00	41.88	39.50	42.62	37.50	43.38	38.75
Fresh pork -									
Loins	8-12#	45.50	45.60	41.62	41.19	49.75	47.75	44.12	45.75
Butts	4-8	35.80	34.50	32.38	31.75	41.00	39.22	37.31	36.62
Spareribs	3# down	38.50	38.50	36.62	34.00	42.00	40.75	38.50	35.62
Hams, smk. skd. -									
Cook before eating	12-16#	49.25	48.50	--	--	53.50	52.00	51.00	46.88
Fully cooked	10-14#	51.25	50.00	57.00	53.50	--	--	--	--
Bacon, smoked, sliced - 1# package (box lots)		48.50	51.00	50.00	50.00	51.50	51.00	47.50	49.75
Picnics, smoked - (Cook before eating)	4-8#	35.00	32.50	37.00	35.00	35.00	34.00	34.25	33.62
Lard, 1# carton		14.25	14.75	15.25	14.62	18.00	17.50	16.50	16.94

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 30, 1962

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	45.00-45.50	44.00-44.50	44.50-45.00	46.50-47.50	46.50-47.00
	700-800	45.00-45.50	44.00-44.50	44.50-45.00	47.00-47.50	46.50-47.00
	800-900	45.00-45.50	44.00-44.50	44.50-45.00	47.00-47.50	46.50-47.50
Good	500-600	42.50-43.50	--	--	43.50-46.50	--
	600-700	43.00-44.00	41.00-43.00	43.00-44.00	43.50-46.50	44.00-46.00
	700-800	43.00-44.00	41.00-43.00	42.00-43.00	43.50-46.50	44.00-46.00
Heifer beef -						
Choice	500-600#	44.50	43.00-43.50	43.50-43.75	--	45.50-46.00
	600-700	44.50	43.00-43.50	43.50-43.75	--	45.50-46.00
Good	500-600	42.50-43.00	41.25-41.50	41.75-42.25	--	--
	600-700	42.50-43.00	41.25-41.50	41.75-42.25	--	--
Cow beef - All weights -						
Utility		27.50-28.50	28.50	27.25-27.50	--	28.00-30.25
Canner and Cutter		27.50-28.00	--	27.00-27.50	--	27.75-28.25
Lamb -						
Prime	35-45#	38.00-39.00	37.00-38.50	--	40.00-41.00	39.50-40.50
	45-55	38.00-39.00	37.00-38.50	--	40.00-41.00	39.50-40.00
	55-65	37.00	36.00-37.00	--	39.00-41.00	38.50-39.00
Choice	35-45	38.00-39.00	37.00-38.50	37.50	40.00-41.00	39.50-40.50
	45-55	38.00-39.00	37.00-38.50	37.50	40.00-41.00	39.50-40.00
	55-65	37.00	36.00-37.00	36.50	39.00-41.00	38.50-39.00
Fresh pork -						
Loins	8-12#	38.00-38.50	--	37.25-37.75	--	38.50-39.00

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit			Nov. 15 1962	Oct. 15 1962	Sept. 15 1962	Nov. 15 1961	Average Jan. 1957-Dec. 1959
Prices received by farmers -							
Hogs	Per cwt.	Dol.	16.20	16.40	18.20	15.70	17.30
All beef cattle	" "	"	21.80	21.70	22.00	20.10	20.60
Cows	" "	"	13.60	14.00	14.80	13.80	15.10
Steers and heifers	" "	"	25.40	24.60	24.80	22.80	23.10
Calves	" "	"	25.20	25.20	25.30	23.70	23.50
Sheep	" "	"	5.92	5.79	5.90	5.15	6.48
Lambs	" "	"	17.80	17.80	18.60	15.00	19.90
Wool 2/	Per lb.	"	.448	.443	.447	.409	.438
Corn	Per bu.	"	.938	1.02	1.04	.938	1.10
Oats	" "	"	.633	.616	.604	.643	.622
Barley	" "	"	.898	.889	.888	1.00	.892
Hay, all baled	" ton	"	21.00	20.30	20.20	20.50	19.10
Cottonseed	" "	"	48.10	47.80	47.30	52.40	47.60
							Nov. av. 1951-60
Hog-corn price ratio 3/ -							
United States		Bushel	17.3	16.1	17.5	16.7	14.2
N. Central States		"	17.9	16.6	18.3	17.3	14.6
Iowa		"	18.8	16.5	18.8	17.7	--
							1957-59
Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)							
All farm products			245	245	250	239	242
Feed grains and hay			147	152	154	149	159
Meat animals			314	314	326	293	308
							1947-49
Prices paid by farmers -							
Commodities & services, interest, taxes and wage rates			307	307	307	301	250

1/ Estimates of Crop Reporting Board.
2/ Average local market price, excluding incentive payment. Monthly average.
3/ Bushels of corn equal in value to 100 lbs. of hog, live weight.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit			Adjusted base prices 2/	Effective parity prices based on data for 3/ Nov. 1962	Oct. 1962	Nov. 1961
Hogs	Per cwt.	Dol.....	7.09	21.80	21.80	21.30
Beef cattle	" "	"	7.73	23.70	23.70	23.70
Calves	" "	"	8.58	26.30	26.30	26.20
Lambs	" "	"	7.98	24.50	24.50	25.20
Wool	Per lb.	"	4/ .241	.740	.740	.749
Corn	" bu.	"	.526	1.61	1.61	1.62
Oats	" "	"	.276	.847	.847	.840
Barley	" "	"	.413	1.27	1.27	1.25
Cottonseed	" ton	"	4/ 20.60	63.20	63.20	62.60

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.
2/ Adjusted base price 1910-14 derived from 120-month, January 1952-December 1961 average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 247 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.
3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.
4/ Adjusted base price 1910-14 derived from 10 season average prices 1952-61 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).

Federally inspected slaughter in the United States, by months, 1955-62

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.-Dec.
	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.
CATTLE													
1955	1,521	1,313	1,524	1,452	1,560	1,641	1,524	1,797	1,752	1,693	1,662	1,617	19,055
1956	1,697	1,484	1,566	1,545	1,646	1,679	1,728	1,774	1,617	1,959	1,807	1,686	20,186
1957	1,851	1,488	1,514	1,499	1,665	1,535	1,759	1,726	1,627	1,801	1,515	1,473	19,454
1958	1,630	1,309	1,360	1,383	1,468	1,506	1,561	1,479	1,561	1,647	1,302	1,437	17,642
1959	1,441	1,219	1,334	1,433	1,412	1,473	1,557	1,450	1,539	1,586	1,462	1,552	17,459
1960	1,564	1,437	1,577	1,412	1,606	1,692	1,592	1,787	1,782	1,746	1,625	1,576	19,394
1961	1,632	1,435	1,627	1,502	1,754	1,785	1,628	1,803	1,712	1,817	1,683	1,589	19,968
1962	1,781	1,467	1,649	1,522	1,766	1,718	1,765	1,870	1,654	1,898			
CALVES													
1955	563	517	660	596	588	610	550	646	710	728	700	633	7,499
1956	602	586	647	604	606	596	610	691	661	872	763	605	7,843
1957	657	550	632	613	580	535	596	615	638	742	598	569	7,324
1958	547	468	518	485	438	430	435	424	471	541	441	474	5,672
1959	424	377	423	406	358	366	382	359	415	471	438	456	4,875
1960	413	389	482	394	378	397	374	450	514	516	502	451	5,259
1961	427	385	457	378	381	364	341	421	456	511	469	416	5,005
1962	454	362	461	383	398	342	367	434	424	517			
HOGS													
1955	5,519	4,638	5,491	4,472	4,164	3,713	3,428	4,475	5,144	6,144	6,857	7,324	61,370
1956	6,705	5,922	6,327	5,252	4,875	4,326	4,199	4,559	4,979	6,347	6,559	5,698	65,748
1957	5,655	4,985	5,380	5,000	4,884	3,994	4,185	4,418	5,060	6,094	5,505	5,523	60,682
1958	5,531	4,453	4,818	4,963	4,444	4,209	4,326	4,515	5,219	5,911	5,258	5,814	59,462
1959	5,885	5,686	5,733	5,652	4,970	4,902	5,184	4,977	5,767	6,646	6,337	6,968	68,707
1960	6,516	5,841	6,116	5,571	5,483	5,086	4,304	5,203	5,165	5,407	5,707	5,753	66,153
1961	5,744	5,078	6,110	5,049	5,597	5,093	4,320	5,114	5,240	6,223	6,327	5,738	65,632
1962	6,098	5,312	6,225	5,672	5,800	5,041	4,699	5,214	4,737	6,643			
SHEEP AND LAMBS													
1955	1,223	1,080	1,244	1,180	1,228	1,205	1,076	1,239	1,344	1,248	1,162	1,155	14,383
1956	1,329	1,163	1,216	1,129	1,063	1,084	1,168	1,268	1,167	1,439	1,139	1,062	14,228
1957	1,333	1,091	1,011	1,061	1,133	1,044	1,200	1,111	1,104	1,210	958	978	13,234
1958	1,061	940	1,000	1,149	1,122	1,042	1,013	950	1,045	1,131	883	1,061	12,397
1959	1,322	1,080	1,143	1,101	1,017	1,056	1,107	1,010	1,177	1,200	1,070	1,182	13,466
1960	1,237	1,076	1,088	1,054	1,110	1,137	1,113	1,240	1,323	1,353	1,192	1,114	14,036
1961	1,300	1,117	1,311	1,247	1,358	1,252	1,126	1,290	1,286	1,412	1,213	1,124	15,036
1962	1,375	1,177	1,227	1,173	1,197	1,062	1,171	1,254	1,272	1,472			

Data furnished by Agricultural Research Service.

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)				Percent			
	Oct. 1962	Sept. 1962	Jan.-Oct. 1962	Oct. 1961	Oct. 1962	Sept. 1962	Jan.-Oct. 1962	Oct. 1961
Cattle:								
Steers	936	847	9,738	952	49.3	51.2	57.0	52.4
Heifers	469	419	3,692	423	24.7	25.3	21.6	23.3
Cows	473	371	3,471	422	24.9	22.4	20.3	23.2
Bulls and stags	21	18	191	20	1.1	1.1	1.1	1.1
Total 2/	1,899	1,655	17,092	1,817	100.0	100.0	100.0	100.0
Canners and Cutters 3/	224	185	1,631	214	11.8	11.2	9.5	11.8
Hogs:								
Sows	498	379	4,612	448	7.5	8.0	8.3	7.2
Barrows and gilts	6,111	4,334	50,435	5,750	92.0	91.5	91.0	92.4
Stags and boars	33	24	393	25	.5	.5	.7	.4
Total 2/	6,642	4,737	55,440	6,223	100.0	100.0	100.0	100.0
Sheep and lambs:								
Lambs and yearlings	1,345	1,147	11,617	1,275	91.4	90.2	93.9	90.3
Sheep	127	125	761	137	8.6	9.8	6.1	9.7
Total 2/	1,472	1,272	12,378	1,412	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.
3/ Included in cattle classification.

CLASSIFICATION OF BARROW AND GILT SLAUGHTER
AS REPORTED BY COOPERATING PACKERS

Month	Hogs slaughtered under Federal inspection	Barrows and Gilts reported separately			
		Firms reporting	Head	Barrows	Gilts
	Number	Number	Number	Percent	Percent
Oct. 1962	6,643,000	21	805,000	51.80	48.20
Sept. 1962	4,737,000	22	721,000	51.34	48.66
Oct. 1961	6,223,000	25	1,130,000	54.99	45.01

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and stags		Canners and Cutters, all classes	
	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States	59.8	66.3	1.5	1.5	38.0	31.1	.7	1.1	10.7	6.9
S. Atlantic States	46.7	40.5	5.9	6.1	44.8	50.3	2.6	3.1	18.8	30.6
N. C. States-Eastern	43.7	53.1	18.3	14.2	36.4	30.9	1.6	1.8	14.8	15.3
N. C. States-N. Western	53.4	54.0	31.3	30.7	14.5	14.6	.8	.7	5.6	6.9
N. C. States-S. Western	52.4	60.5	20.7	21.0	26.3	17.7	.6	.8	16.3	9.2
S. Central States	28.8	32.4	13.3	14.2	55.8	51.2	2.1	2.2	34.6	31.2
Mountain States	31.3	35.1	50.5	48.1	17.4	16.1	.8	.7	6.1	4.3
Pacific States	68.0	64.8	13.0	14.5	17.9	19.2	1.1	1.5	3.7	6.0

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	October		January-October		Percentage Oct. 1962 of	
	1962	1961	1962	1961	Oct. 1961	5-yr. Oct. av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle	1,898	1,817	17,091	16,696	104	110
Calves	517	511	4,142	4,120	101	93
Hogs	6,643	6,223	55,440	53,568	107	110
Sheep & lambs	1,472	1,412	12,378	12,699	104	117
Average live weight: (pounds)						
Cattle	1,006.2	1,032.8	1,026.0	1,042.7	97	99
Calves	198.9	199.9	207.2	212.1	99	96
Hogs	237.9	234.8	241.1	240.0	101	102
Sheep & lambs	95.5	95.8	97.4	98.2	100	100
Average cost to packers: (dollars per 100 pounds)						
Cattle	23.32	20.96	22.82	21.38	111	111
Calves	23.12	21.81	24.45	23.23	106	112
Hogs	17.12	16.79	16.68	17.09	102	104
Sheep & lambs	18.14	15.27	17.91	15.91	119	103
Dressings yields: (per 100 pounds live weight)						
Cattle	57.1	57.7	57.7	58.0	--	--
Calves	56.6	56.2	56.6	56.3	--	--
Hogs 1/	76.7	76.3	76.7	76.6	--	--
Sheep & lambs	48.2	47.8	48.8	48.8	--	--
Lard per 100#	12.7	13.1	12.9	13.5	--	--
Lard per animal	30.3	30.8	31.0	32.5	--	--
Average dressed weight: (pounds)						
Cattle	574.5	595.9	591.6	605.1	--	--
Steers 2/	633.1	660.0	--	--	--	--
Heifers 2/	548.8	555.6	--	--	--	--
Cows 2/	482.9	486.3	--	--	--	--
Calves	112.6	112.3	117.2	119.5	--	--
Hogs	182.5	179.2	185.0	183.8	--	--
Sheep & lambs	46.0	45.8	47.5	47.9	--	--
Condemnations: 3/ (number of head)						
Cattle	6,229	6,585	49,314	50,089	--	--
Calves	1,704	1,770	15,384	14,581	--	--
Hogs	8,397	8,164	96,503	96,805	--	--
Sheep & lambs	8,978	9,413	63,601	70,923	--	--
Total dressed weight - Excluding condemned: (thousands of pounds)						
Beef	1,087,107	1,078,869	10,081,292	10,072,732	101	110
Veal	58,010	57,219	483,834	490,801	101	90
Pork (carcass wt.)	1,210,797	1,113,683	10,240,978	9,830,304	109	113
Lamb & mutton	67,282	64,224	584,833	605,003	105	116
Total 4/	2,423,196	2,313,995	21,390,938	20,998,841	105	111
Pork, excl. lard	935,960	850,727	7,888,937	7,451,818	110	115
Lard production 5/	201,159	191,677	1,714,728	1,736,655	105	106
Rendered pork fat	8,332	7,289	75,618	71,687	114	106

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle.
3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION, BY WEEKS, OCT. 1962

Week ended	Cattle			Calves			Hogs			Sheep and lambs			Total meat prod.	Lard	
	Number	Av. dr. wt.	Prod.	Number	Av. dr. wt.	Prod.	Number	Av. dr. wt. 1/	Prod. 1/	Number	Av. dr. wt.	Prod.		Yield per 100#	Prod.
1962	1000	lb.	mil.lb.	1000	lb.	mil.lb.	1000	lb.	mil.lb.	1000	lb.	mil.lb.	mil.lb.	lb.	mil.lb.
Oct. 6	395	574	226.8	115	110	12.7	1424	139	198.4	320	45	14.5	452.4	12.5	42.2
13	412	569	234.4	112	111	12.4	1364	140	191.4	311	45	14.1	452.3	11.8	38.4
20	422	569	240.1	110	111	12.2	1473	140	206.7	331	45	15.0	474.0	13.1	45.8
27	425	575	244.4	109	114	12.4	1538	141	217.3	327	46	15.2	489.3	12.4	45.4
Nov. 3	412	575	236.9	115	117	13.4	1423	143	203.8	295	46	13.7	467.8	14.3	48.9

1/ Excludes lard.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, OCTOBER 1962 1/

Month and period	Cattle: Federally inspected	Cattle: Other commercial	Cattle: Total	Cattle: Av. live weight	Calves: Federally inspected	Calves: Other commercial	Calves: Total	Calves: Av. live weight
	Thousand head			Pounds	Thousand head			Pounds
October 1962	1,898.5	537.4	2,435.9	986	516.9	246.0	762.9	217
October 1961	1,817.1	506.8	2,323.9	1,007	511.3	241.8	753.1	217
Jan.-Oct. 1962 2/.	17,090.6	4,860.1	21,950.7	1,004	4,142.4	2,051.3	6,193.7	225
Jan.-Oct. 1961 2/.	16,695.5	4,776.7	21,472.2	1,016	4,120.4	2,270.6	6,391.0	225
	Hogs				Sheep and lambs			
October 1962	6,642.9	1,057.6	7,700.5	236	1,471.6	210.1	1,681.7	96
October 1961	6,222.9	1,052.6	7,275.5	233	1,411.7	202.2	1,613.9	96
Jan.-Oct. 1962 2/.	55,440.1	9,482.6	64,922.7	239	12,377.9	1,821.9	14,199.8	97
Jan.-Oct. 1961 2/.	53,567.7	9,649.5	63,217.2	238	12,699.2	1,807.4	14,506.6	98

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, OCTOBER 1962 1/

Month and period	Beef	Veal	Pork 2/	Lamb and mutton	Total meat 2/	Lard 3/
	Mil. lb.	Mil. lb.	Mil.lb.	Mil. lb.	Mil. lb.	Mil. lb.
October 1962 ...	1,358	93	1,080	77	2,608	224
October 1961 ...	1,336	91	993	73	2,493	215
Jan.-Oct. 1962 4/	12,576	783	9,167	670	23,196	1,930
Jan.-Oct. 1961 .	12,524	806	8,746	691	22,767	1,956

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.
3/ Includes rendered pork fat. 4/ Accumulated totals based on unrounded data.

Statistical Reporting Service - Crop Reporting Board.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef: Oct. 1962	Beef: Oct. 1961	Veal and calf: Oct. 1962	Veal and calf: Oct. 1961	Lamb and mutton: Oct. 1962	Lamb and mutton: Oct. 1961
	Thous. pounds		Thous. pounds		Thous. pounds	
Prime	21,304	27,499	34	66	3,590	3,010
Choice	452,679	439,152	1,831	2,243	29,279	26,153
Good	136,289	130,628	11,759	12,030	831	1,070
Standard	14,817	17,610	1,729	1,743	--	--
Commercial	5,130	3,816	--	--	--	--
Utility	24,087	26,467	63	107	1,775	2,243
Cutter	1,143	7,123	--	--	--	--
Canner	641	219	--	--	--	--
Cull	--	--	2	3	13	--
Total	2/ 656,091	652,513	15,418	16,193	35,487	32,477
Bull and stag beef ..	791	647				
All other meats and lard.....	36,781	32,194				

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

2/ Includes 17,766,673 pounds Beef Dual Graded.

BEEF--DUAL GRADED AS COMPLYING WITH SPECIFICATIONS
BY THE U. S. DEPARTMENT OF AGRICULTURE
OCTOBER 1962

Quality Grade	YIELD GRADE 1	2	3	4	5	6	Total
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
Prime	--	19,695	130,149	61,710	5,385	1,300	218,239
Choice	12,208	2,209,198	7,539,067	1,724,886	107,364	15,535	11,608,258
Good	39,757	2,020,108	2,875,475	197,552	13,075	700	5,146,667
Standard ..	11,664	292,275	210,083	10,365	750	--	525,137
Commercial.	4,300	45,245	82,431	31,416	11,000	1,600	175,992
Utility ...	6,000	47,750	38,230	400	--	--	92,380
Cutter	--	--	--	--	--	--	--
Canner	--	--	--	--	--	--	--
Total	73,929	4,634,271	10,875,435	2,026,329	137,574	19,135	17,766,673

RETAIL SALES VALUE COMPARISONS OF 600-POUND CHOICE GRADE BEEF CARCASSES*

OCTOBER 1962

	High	Intermediate	Low
Percentage of carcass weight in retail cuts	78.9%	74.3%	69.7%
Retail sales value per cwt. of carcass	$70.38	$66.74	$63.10

*These values reflect differences in the percentage of retail cuts from carcasses within the Choice grade. The high and low groups do not represent extremes, but rather are intended to represent carcasses typical of the upper and lower thirds of the total range in retail cut yields encountered in 600-pound Choice grade carcasses. Values are calculated from prices furnished to the Marketing Economics Division of the Economic Research Service by a large number of selected retailers throughout the country.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) 80-110#								
Prime	Dec. 1, 1962	20.45	--	19.92	--	--	20.25	19.62
	Dec. 2, 1961	16.98	16.90	16.85	--	17.49	16.75	15.75
Choice	Dec. 1, 1962	19.35	19.40	19.05	17.75	19.90	19.75	19.25
	Dec. 2, 1961	16.42	15.95	16.25	15.75	16.58	16.12	15.50
Good	Dec. 1, 1962	17.25	18.45	18.12	16.75	18.45	18.92	--
	Dec. 2, 1961	15.02	14.82	15.50	15.00	15.39	15.12	14.50
EWES: (Wooled) 90-150#								
Good	Dec. 1, 1962	5.20	5.00	4.50	6.75	7.18*	6.50	5.38
Good & Ch.	Dec. 2, 1961	5.10	4.72	4.50	6.25*	6.46*	5.50*	4.50
Utility	Dec. 1, 1962	5.30	5.75	5.25	6.00	6.75*	6.01	5.38
Cull & Util.	Dec. 2, 1961	5.00	4.60	4.00	5.50*	5.52*	4.25*	4.00
Cull	Dec. 1, 1962	4.55	4.00	4.25	5.50	5.70*	4.62	5.38
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	Dec. 1, 1962	--	18.50	--	--	19.62	19.00	17.82
Choice	Dec. 1, 1962	--	17.00	--	15.12	18.49	18.50	17.25
Good & Ch.	Dec. 2, 1961	--	13.75	--	11.75	15.42	13.75	12.75
Good	Dec. 1, 1962	--	15.00	--	12.25	16.38	17.50	--

*Shorn basis.